New York Agency

RECORDATION NO 1353 Filed & Recorder

HOV 10 1986 10-3 0 AM

INTERSTATE COMMERCE COMMISSION

November 5, 1986

Interstate Commerce Commission Room 2303 12th Street & Constitution Ave. NW Washington, DC 20423

Attn: Mildred Lee

Dear Ms. Lee:

Date 11/10/86
Eec \$ 10,00

CC Washington, B. S

Please accept this notarized letter as our acknowledgement that the obligation of <u>CK Industries Inc.</u> to the bank has been satisfied and a lien, evidenced by a Security Agreement date September 21, 1982 covering 25 insulated box cars, has been released.

The above referenced Security Agreement was noted on your records as:

Recordation No. 13553 Filed 1425 February 18, 1982 - 1:35 p.m.

Enclosed for your files is a copy of the promissory note (marked paid), page one of the Security Agreement (marked cancelled) and a copy of a Participation Certificate dated January 1, 1985 wherein Banque de l'Union Europeenne sold a 100% interest in their loan to CK Industries Inc. to Saudi European Bank.

Also enclosed is a \$10.00 check in favor of the ICC in payment for this procedure. If you have any questions concerning this matter or if any further forms must be filed or fees paid, please contact the undersigned at (212) 977-8400.

Saudi European Bank s.a.

فتتم السنوجي

INTERSTATE COMMERCE COMMISSION (CK INDUSTRIES) PAGE 2

Thank you for your assistance in completing this transaction.

Sincerely,

K. Douglas Knapp Manager, Credit Dept.

encl.

/db

STATE OF NEW YORK) SS. COUNTY OF NEW YORK

On the 5th day of November 1986 before me personally came K. Douglas Knapp to me known and known to me to be the individual described in and who executed the foregoing release of Security Agreement and he acknowledged to me that he executed the same.

PETER V. SIGGIA
Notary Public, Ctate of New York

Notary Public, Otto County
Ortalization March 30, 1933 March 30, 1937

Community Explication March 30, 1933

Notary Public

Pate Verygru

cc: Mr. Claude Bigot CK INDUSTRIES INC. P O Box 15160 Plantation, FL 33318

Interstate Commerce Commission Washington, D.C. 20423

11/10/86

OFFICE OF THE SECRETARY

K. Douglas KnappSaudi European Bank S.A.New York Agency30 Rockefeller PlazaNew York, New York 10112

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/10/86 at 10:30am , and assigned rerecordation number(s). 13553-A Released

Sincerely yours,

Mareta R. M. See Secretary

Enclosure(s)